

INVENTORY BUY BACK AGREEMENT

THINGS TO KNOW ABOUT INVENTORY BUY BACK

ANY REDUCTION IN INVENTORY LEVEL MUST BE APPROVED BY THE SPECIALIST AND ASSISTANT MANAGER PRIOR TO CHECK REMITTANCE.

- 1) ALL INVENTORY ADJUSTMENT CHECKS ARE TO BE CLEARLY MARKED AS INITIAL INVENTORY PAYMENT.
- 2) ALL INVENTORY ADJUSTMENT CHECKS ARE TO BE SUBMITTED ON A SEPARATE CHECK/MONEY ORDER.
- 3) OPERATORS ARE NOT TO INCLUDE THIS AMOUNT WITH ANY OTHER PAYMENT.
- 4) AN OPERATOR MAY MAKE MONTHLY “REDUCTION OF INITIAL INVENTORY PAYMENTS”. PRIOR APPROVAL BY THE ASSISTANT MANAGER IS REQUIRED.
- 5) WHEN AN OPERATOR BUYS DOWN THEIR INVENTORY, THE CHECK SUBMITTED WILL BE APPLIED TO THE NEXT FULL MONTH.
- 6) INVENTORY BUY DOWN CHECKS ARE TO BE SUBMITTED TO: Opportunities for Ohioans with Disabilities, BSVI / Business Enterprise Program, Christopher Hayhurst, P.O. Box 349019, Columbus, OH 43234.

FACILITY # _____

NAME OF FACILITY MANAGER _____

BUY DOWN AMOUNT PER MONTH _____

LENGTH OF TERM OR DESIRED LEVEL _____

SIGNATURE OF OPERATOR _____

SIGNATURE OF SPECIALIST _____

SIGNATURE OF AREA MANAGER _____

THIS AGREEMENT CAN BE TERMINATED AT ANY TIME WITH WRITTEN 30 DAY NOTICE BY EITHER PARTY.